



GALT & TAGGART

Press Release

Galt & Taggart Acts as a Co-Lead Manager for the GBP 218 million IPO of Georgia Healthcare Group on the London Stock Exchange ("GHG LN")

November 20, 2015, Tbilisi – JSC Galt & Taggart, a wholly owned investment banking subsidiary of Bank of Georgia Holdings PLC ("BGH"), acted as a Co-Lead Manager for the GBP 218 million IPO of Georgia Healthcare Group PLC ("GHG") on the London Stock Exchange. GHG, a healthcare subsidiary of BGH, announced the successful pricing of its Initial Public Offering on 9 November 2015. Details of GHG's announcement can be found at the following link: www.ghg.com.ge.

Offering Highlights

- The offering price has been set at 170 pence per Share (the "**Offering Price**")
- Based on the Offering Price, GHG's total market capitalisation at the commencement of conditional dealings was GBP 218 million
- The Offering comprises 38,681,820 Shares equating to an Offering size of approximately GBP 66 million, representing approximately 29% of GHG's share capital on Admission, excluding the Over-allotment Option

Admissions and Dealings

- Admission and the commencement of unconditional dealings took place under the ticker "GHG LN" at 8.00 a.m. on 12 November 2015.

Galt & Taggart, a wholly owned subsidiary of Bank of Georgia, is the leading investment banking and investment management services firm in the country with a unique insight into the regional market. The company is at the forefront of capital markets development in Georgia and in the neighboring markets.

"We are delighted to announce the successful IPO of Georgia Healthcare Group on the London Stock Exchange. GHG's market capitalization reached GBP 218 million on the commencement of dealings on the market. This marks a landmark transaction for Galt & Taggart in its continuous efforts to assist Georgian companies in raising equity financing on local and international markets. Moreover, this transaction is a significant milestone for the country as GHG will be the first non-financial sector company to be listed on the London Stock Exchange," said **Archil Gachechiladze, Chairman of Galt & Taggart**.

About JSC Galt & Taggart:

JSC Galt & Taggart is a wholly-owned subsidiary of Bank of Georgia Holdings PLC (BGEO:LN). It offers a wide range of investment banking and investment management services through its Investment Banking, Asset Management, Brokerage, Wealth Management, and Research units. www.gt.ge

About GHG PLC:

Georgia Healthcare Group PLC (LSE: GHG) is a UK based holding company of a Georgian-based healthcare group. GHG is the largest healthcare services provider in the fast-growing, predominantly privately-owned, Georgian healthcare services market. Its leadership position is underpinned by offering the most comprehensive range of services targeting the mass market segment through its vertically integrated network of 41 healthcare facilities, and medical insurance products. www.ghg.com.ge